

**Market today: Blooming**

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- The bullish inertia continued to bring the market up and conquer the higher resistance zone. Liquidity partly improved compared to the previous period, showing that investors' sentiment is gradually becoming positive again.
- Therefore, the market may continue to gain in the next session thanks to the inertia, yet it is still important to note the possibility of a strong dispute at the 1,100-point peak of VN-Index.

After slightly surpassing the resistance of 1,065 points, the market continued to gain at the opening of a new session. Trading sentiment remained positive throughout the session, making the market continuously prosper, especially in the afternoon session. At the end of the session, VN-Index gained 21.61 points (+2.03%) and closed at 1,088.29 points. Liquidity increased again with 592.8 million shares matched on HOSE.

The VN30 group also increased strongly with a rise of 2.6 points to 1,103.73 points. Among the group, the number of advancers completely overwhelmed with 29 gainers and only 1 loser, SAB (-0.8%). The most prominent was HPG with a dramatic surge, followed by SSI (+5.2%), MBB (+4.9%), VRE (+4.7%), TPB (+4.5%).

With the general market's positive rally, most of the industry groups closed with a positive gain. Notable were the group of Building Materials, Steel, Securities, Oil & Gas, Chemicals... By contrast, only Consulting & Support Services group decreased slightly compared to yesterday session.

Foreign investors continued to be net buyers on HOSE, with a value of VND 795.9 billion. They still bought mainly HPG (+165.6 billion), STB (+62.1 billion), SSI (+53.2 billion), VND (+52.8 billion), VNM (+50.8 billion). ... Meanwhile, they sold discretely at VHM (-12.9 billion), BMP (-10.6 billion), EIB (-5.8 billion), HDB (-5.1 billion), KDC (-4, 9 billion)...

*The bullish inertia continued to bring the market up and conquer the higher resistance zone. Liquidity partly improved compared to the previous period, showing that investors' sentiment is gradually becoming positive again. With this development, the market may continue to gain in the next session thanks to the inertia, yet a dispute situation may take place. The next resistance area to watch out for is the old peak of 1,100 points of VN-Index, equivalent to 1,120 points of VN30-Index. Therefore, investors can expect the market's ability to rise, but still need to pay attention to selling pressure at the upcoming peak.*

**Analyst Pin-board**

**PC1 – New projects will support growth in the coming years**

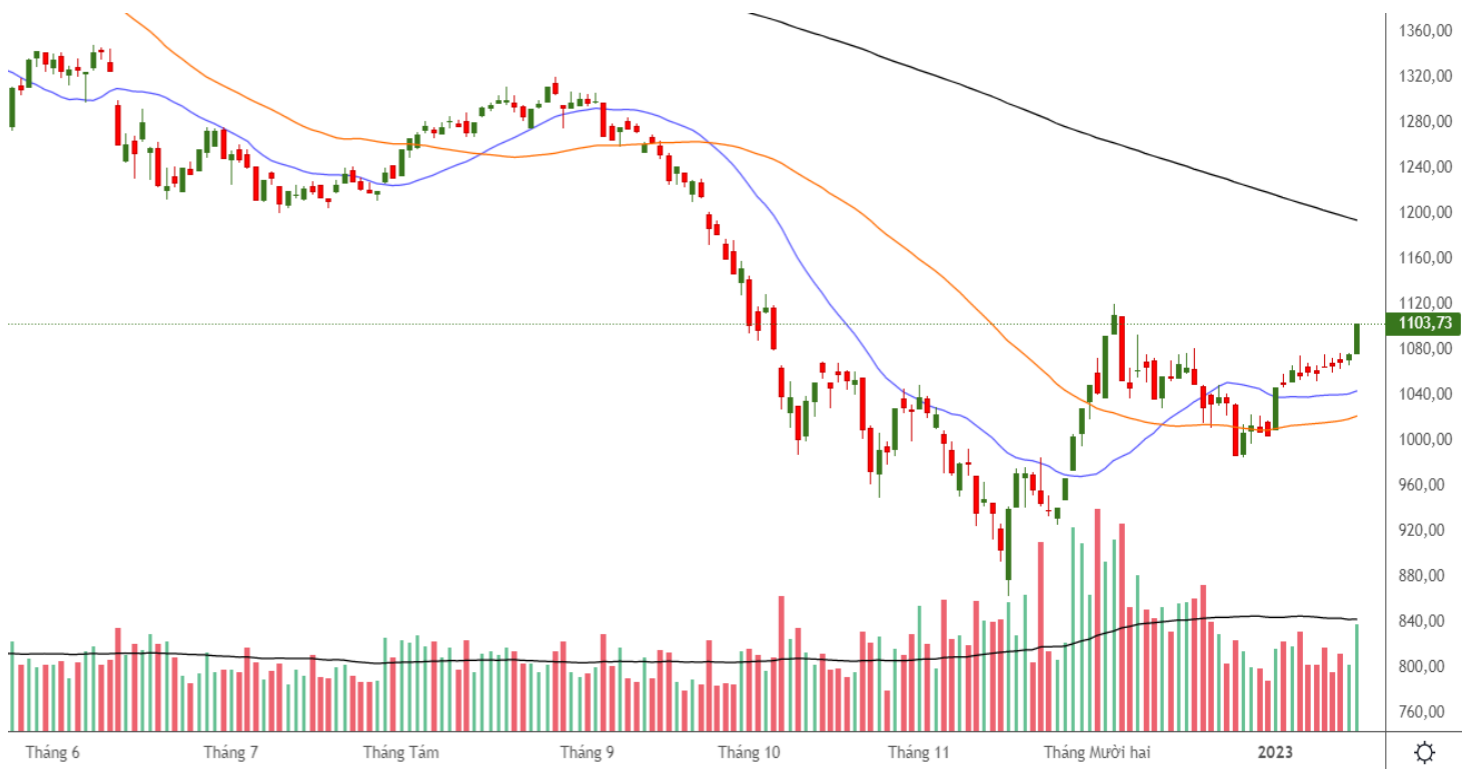
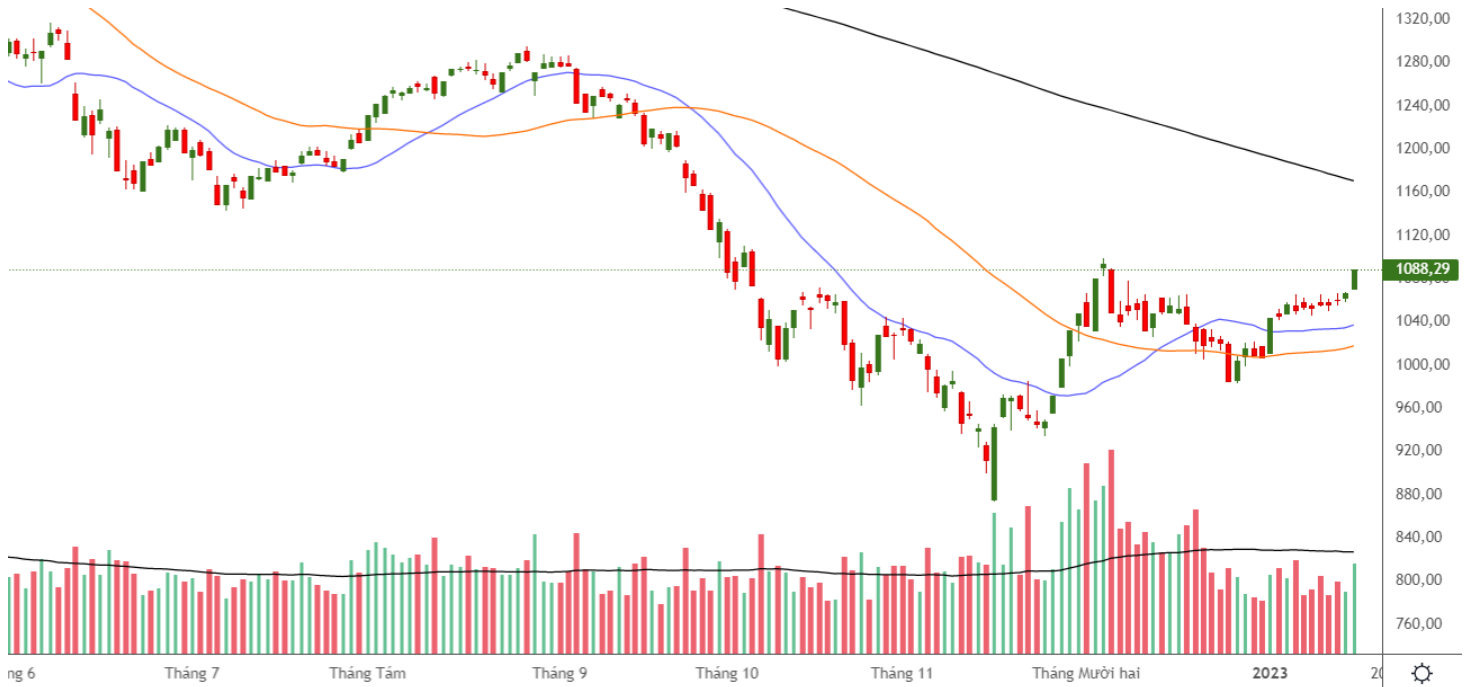
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**“Blooming”**

**Technical Analyst Recommendations**

After many challenges at the resistance area of 1,065 points of VN-Index, the market has extended the recovery span with the signal of improved cash flow. With the existing bullish inertia, the market may continue to gain in the next session but it is important to note the possibility of a strong dispute with supply pressure at the resistance area of 1,100 points. Therefore, investors temporarily need to observe supply and demand movements at the resistance zone to assess the market's state, but can exploit some short-term opportunities in stocks which have been accumulating.



## VIETNAM

Time	Event
03/01/2023	Publication of PMI (Purchasing Managers Index)
16/01/2023	Periodic review of the VN30 index
19/01/2023	Expiry date of VN30F2301 futures contract
15-20/01/2023	GDP growth announcement
27/01/2023	Announcement of constituent stocks in the new VN30 basket
31/01/2023	Announcement of Vietnam's economic data January 2023

## WORLDWIDE

Time	Country	Event
04/01/2023	U.S	Manufacturing PMI announcement
04/01/2023	U.S	JOLTS Job Openings
05/01/2023	U.S	FOMC Meeting Minutes
05/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
06/01/2023	U.S	US employment data and unemployment rate release
06/01/2023	U.S	Service PMI announcement
11/01/2023	U.S	Crude Oil Inventories
12/01/2023	U.S	CPI m/m announcement
12/01/2023	U.S	Natural Gas Storage
13/01/2023	U.K	GDP m/m announcement
15-20/01/2023	All	WEF Annual Meetings
17/01/2023	China	CPI q/q announcement
18/01/2023	U.S	Manufacturing PPI announcement
18/01/2023	Japan	BoJ Policy Decision
18/01/2023	U.K	CPI m/m announcement
19/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
25/01/2023	U.S	Crude Oil Inventories
26/01/2023	U.S	Advance GDP q/q announcement
26/01/2023	U.S	Natural Gas Storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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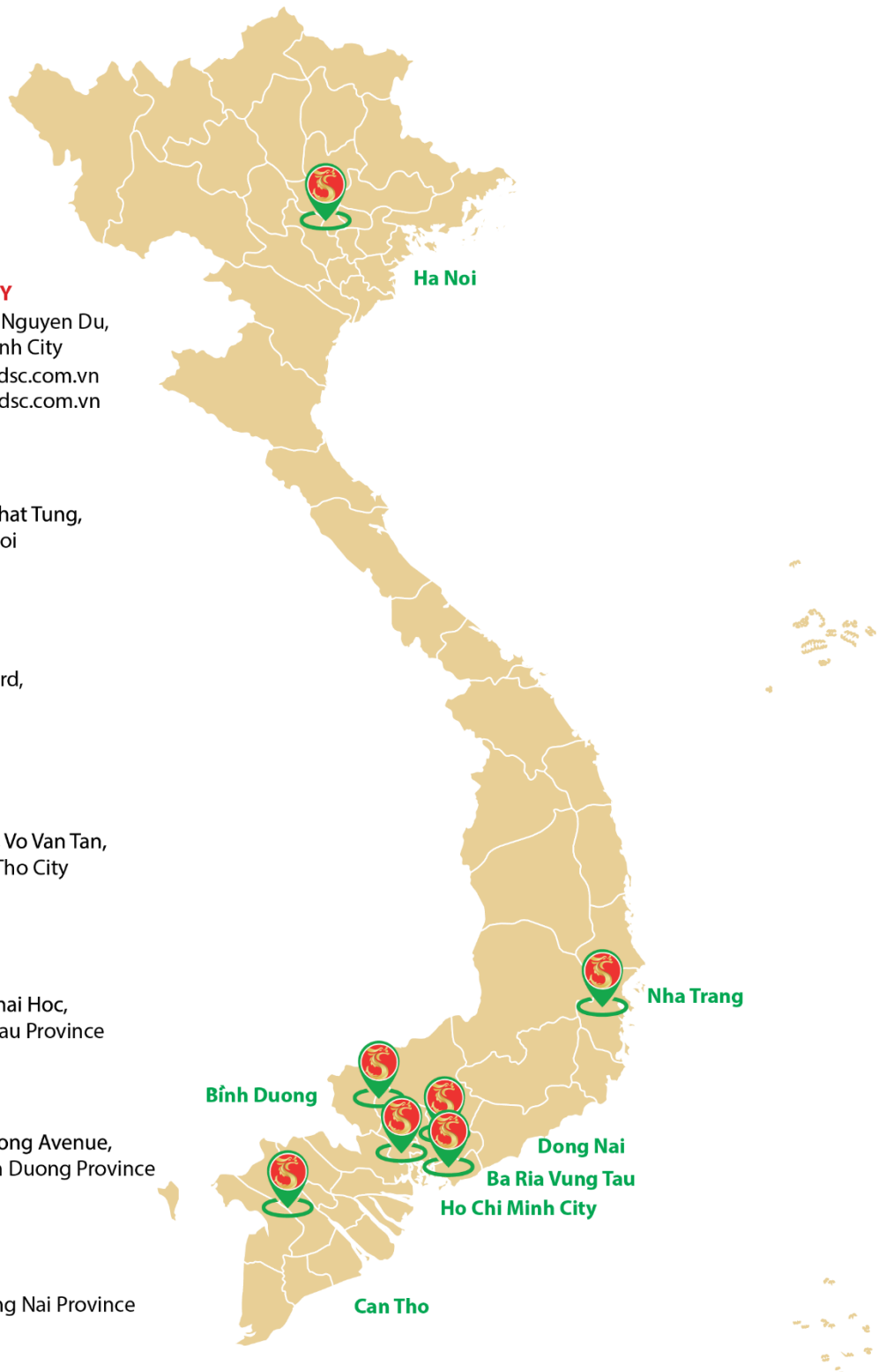
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